

PROJECT DETAILS:

IntellectComm won the bid to develop the Investment/Portfolio Management Data Hub solution strategy on a fixed priced basis for the Asset Management arm of one of the largest Canadian Banks. The objective of the initiative was to establish a central repository for investment data for management decision support to help them navigate through business growth and meet changing and more stringent regulatory and client reporting requirements. This entailed a comprehensive Business Needs and Process Improvements Assessment, Competitive Analysis, Product Assessment, Cost Analysis and Business Case Creation, Alternatives Assessment and Final Recommendation.

PRACTICE:

Enterprise Data Management, Data Governance, Data Strategy

CLIENT:

Asset Management arm
of a Canadian Bank

Investment/Portfolio Management Data Hub Strategy

KEY CHALLENGE:

Our client needed to better position for unprecedented growth whereby they were anticipating to double in size over two years. It was critical that they maintain data management capabilities under growth scenario and increase efficiency, streamline the investment process and meet changing and more stringent regulatory and client reporting requirements. Our client also understood that the existing processes were not going to be able to accommodate the additional strain due to these anticipated changes and that they needed to create a strategy and approach to automate their processes with the use of a data hub solution to help steer the organization effectively through the changing landscape.

THE SOLUTION:

Our team started with an in-depth Business Needs and Process Improvements assessment along with conducting a Competitive Analysis of similar organizations followed by Product Assessment of leading industry solutions (Product Analysis) and Cost Analysis, resulting in the finalization of their Investment/Portfolio Management Data Hub strategy along with the Business Case, Strategic Roadmap and Implementation plan.

THE RESULT:

Creation of an Investment/Portfolio Management Data Hub strategy customized to our client's needs along with insight into what similar organizations were using for their data hub solution (Competitive Analysis) as well as industry product analysis of leading industry software that are best suited to accommodate their needs and estimated costs, resulting in a cost benefits analysis and a detailed, well-defined roadmap and plan for implementation to position them for growth and sustainability through changing regulatory environment.